Battleship Fleet Will Be Reviewed by President and Start for Pacific Today

Suits Planned to Gain Stock of Failed Bank

Depositors Will Institute Actions Against the Share Holders

Oppose Webb's Plea

Committee Will Appear to Fight Appointment of Receiver

Meet at Noon Today

Creditors of the Defence Financial Institution Are Skeptical

Suits are about to be brought by the depositors of the California sale deposit and trust company which was in liquidation today by Superior Judge Carroll Cook to turn the attack of the company now held by the stockholders, J. W. Raphael, the original chairman of the committee, and yesterday that the attorneys were asking on behalf of the stockholders and desired to gain possession of the stock in a legal way.

"If the stockholders really are in earnest in their efforts to get possession of the company in order to meet their liabilities they can effect this by law," said Raphael. "They can simply contest judgment in the suits and bring them by a legal process get the stock into the hands of the stockholders."